

2015/16 December Capital Budget Monitoring Report

Project Description	2014-15 Actual Spend	2015-16 Full Year Budget	2015-16 Actual Spend to Date	2015-16 Year End Forecast Variance Over / (Under)	Notes
Home of Horseracing Project	4,377,141	8,640,859	3,235,874	(3,640,859)	Completion of the project will now be in 2016/17 rather than 2015/16. Any underspend will be transferred into the next financial year.
Flagship - 3 Play Areas	125,189	16,701	5,910	0	Project complete.
Mildenhall S Pool Fitness Project	0	10,862	0	(10,862)	Scheme complete. Remaining budget no longer needed.
St. Johns Improvement Scheme	333,750	0	0	0	
Guineas CP Security enhancements	33,211	0	0	0	
Sam Alper Industrial Development	11,859	1,513,141	13,919	(1,499,222)	Council report COU/FH/15/035 approved an additional £180,000 following outcome of tenders. Scheme likely to start in 2016.
Omar Site - Brandon	20,538	537,500	0	0	Council report COU/FH/15/030 approved a budget of £537,500 to improve the site and secure an extended lease.
Vehicle & Plant Purchases	82,600	134,400	16,400	(118,000)	Expected vehicle & plant expenditure now forecast to take place in future years.
Playground Improvements	0	60,000	0	40,000	The two play areas which are scheduled to be refurbished this year are Hodgekins Yard and Lady Wolverton. Contracts have been awarded and the project will be completed in Q4. Total project spend of £100k includes £40k S106 contributions.
Historic Buildings Grant	2,380	41,540	0	0	Spend committed
Mildenhall Museum Grant	95,399	127,760	0	(127,760)	Project complete. No further spend expected, budget to be removed in 2016/17.
Red Lodge Millennium Centre Improvement Grant	60,394	0	0	0	
Private Sector Disabled Facilities Grants	249,537	250,000	165,671	0	Expected to spend full budget for year.
Private Sector Renewal Grants	138,710	340,000	8,543	(270,000)	New system being put in place which will help increase spend.
Asset Management Plan					
Leisure Centre Brandon	111,881	58,119	21,714	(36,405)	Scheme now complete. Transfer balance to Valley Way Shops scheme.
Swimming Pool Mildenhall	0	250,000	0	0	Contingency budget to deal with major plant failure.
Leisure Centre Newmarket	0	150,000	0	(150,000)	Main roof renewal, now likely to slip into 2016/17.
Car Park Guineas Multi-storey	0	60,000	0	0	
Flowerpot Brandon	0	50,000	0	0	
St Johns Close Mildenhall Shops	71,197	40,303	58,612	18,309	Scheme Complete
Valley Way Newmarket Shops	0	60,000	216	20,000	Spend likely to be nearer £80k - use under spend from Leisure Centre Brandon to cover.
Mildenhall Gym - Relocation	105,932	0	2,890	2,890	Approved at FHDC Cabinet, report CAB14/156. Funded from Invest to Save reserve. Scheme complete.
Putney Close Roofing	204,387	0	872	0	Scheme complete - waiting for retention payment.
Brandon Leisure Centre PV Extension	121,032	0	750	750	Scheme Complete
Newmarket Leisure Centre PV Extension	124,060	0	1,250	1,250	Scheme Complete
Putney Close Solar PV Installation	83,306	5,602	0	0	
Gregory Road Solar PV Installation	0	91,000	0	(91,000)	Scheme unlikely to happen.
Guineas Car Park Energy Efficient Lighting	0	75,000	0	0	Order placed for this scheme.
Hampstead Avenue Industrial Units Roofing	0	0	107,882	107,882	Funded from the sale of 17 Hampstead Avenue.
Strategic Plan					
Wellington Street Newmarket - Wider Pedestrianisation Scheme	0	150,000	0	0	
Housing Strategy	0	100,000	0	0	
Feasibility Studies	0	100,000	0	(100,000)	Not likely to be used until 2016/17.
Invest to Save Projects	0	500,000	0	(500,000)	Not likely to be used until 2016/17.
Rent-a-roof	0	540,000	28,766	(424,000)	£116,000 committed to pay for installations under the first tranche of this scheme.
Shared Service - Capital Requirements					
Idox Uniform System	18,000	8,999	0	0	
Shared Financial System - Agresso	5,850	0	0	0	Phase 1 - System implementation is complete
Waste & Street Scene Back Office System	0	100,000	0	0	Scheme in process.
CRM Project	49,989	41,961	0	(24,500)	Project progressing, spend profile according to Customer Access Business Case. Project on target to be completed by March 2016.
PENDING ITEMS					
Affordable Housing	0	405,000	0	0	Linked to initial feasibility works for Council owned housing company. Also to acquire some temporary accommodation properties as part of the homelessness strategy.
Mildenhall Hub	0	46,500	0	0	£2.95m of pending budget for scheme in 2016/17 financial year.
	6,426,343	14,505,247	3,669,269	(6,801,527)	